Shetland Charitable Trust

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Press release: for immediate use

Shetland Charitable Trust is looking for two new trustees

Shetland Charitable Trust has vacancies for two appointed trustees to join seven councillor trustees and six appointed trustees on the 15-member trust. Until two years ago the trust comprised all councillors, along with two independents, but it now has a majority of appointed independents.

The charitable trust, one of the biggest in Scotland, currently spends over £10 million pounds a year for the benefit of the inhabitants of Shetland, including social care and welfare, the arts, sport, the environment and heritage.

The two new trustees, to be appointed by an independently-chaired interview panel, will be expected to take part in decisions on all aspects of trust business, from investments to charitable disbursements.

Shetland Charitable Trust's Chief Executive, Dr Ann Black, said: "We hope to attract a high level of interest for these posts, which are of crucial importance to our community."

Trust Vice-Chair Jonathan Wills said: "We have funded, and will continue to support, a wide range of good causes across Shetland, using income from the investments we manage. Our new trustees will be public-spirited people with local knowledge and broad experience, willing to work with other trustees for the benefit of their fellow islanders. The work is unpaid but the job satisfaction is high."

Dr Wills added: "Anyone who'd like to discuss applying to be a trustee, and would like to know more about what it involves, is cordially invited to phone Edna Mainland at the trust offices. She'll make them an appointment for a chat with me or Ann Black. The phone number is 01595 744994."

Information packs and application details are available from
www.shetlandcharitabletrust.co.uk

Ends

Notes:

Shetland Charitable Trust is an independent charitable organisation, originally set up in 1976 to manage income from the Sullom Voe oil terminal on behalf of the community. These "disturbance payments" from the oil industry ceased in the year 2000. The trust's only source of income now is the return on its investments. Its funds are currently worth around £215m, with about £192m invested on the world's markets and £23m in the local economy.

For more information on Shetland Charitable Trust visit our website
www.shetlandcharitabletrust.co.uk

Shetland Charitable Trust owns three companies: Shetland Leasing and Property Developments Ltd (SLAP); Shetland Heat Energy and Power Ltd (SHEAP) and SCT Renewables Ltd

Registered Charity No SC 027025