
MINUTES

Public

**Shetland Charitable Trust
Room 10, Islesburgh Community Centre, Lerwick
Thursday 31 March 2016 at 10.00am**

Present:

M Bell	A Cooper
A Duncan	B Hunter
T Macintyre	P Malcolmson
A Manson	K Massey
I Napier	D Ratter
J Smith	A Westlake
J Wills	

Apologies:

R Henderson

In Attendance (Officers):

A Black, Chief Executive - SCT
R Mainland, Executive Business Manager - SCT
E Mainland, Administration Manager – SCT
L Geddes, Committee Officer – SIC

Also:

P Riddell, Platform Shetland

Chair:

Mr Hunter, Chair of the Trust, presided.

Circular:

The circular calling the meeting was held as read.

It was noted that Agenda Item 6 should instead read “Update from Chairs of Advisory Committees”.

Declarations of Interest

Mr Duncan declared an interest in Agenda Item 4 “Loans to Local Industry – Sums Due But Unpaid Over One Month Old as at 15 March 2016”, and advised that he would leave the room during the discussion for reasons he had previously advised.

Minutes

The Trust confirmed the minutes of the meeting held on 18 February 2016, on the motion of Mr Smith, seconded by Mr Massey.

11/16 – Investment Strategy

Dr Wills said that he noted that it was stated that the Trust held some of its funds in tobacco, alcohol and arms, and he advised that he would be bringing a resolution to an early Trust meeting to discuss this.

14/16 **Disbursement Figure Correction**

The Trust considered a report (CT1603013) which sought approval to correct a £2000 overstatement in the Trust disbursement report and consequently the Trust budget report for the year to 31 March 2017.

On the motion of Mr Smith, seconded by Mr Malcolmson, Trustees approved the recommendation in the report.

Decision:

The Trust approved the corrected budget and disbursements for the year to 31 March 2017 and instructed staff to amend the disbursement and budget reports to reflect this change.

15/16 **Fund Manager Transactions**

The Trust noted a report by the Chief Executive (CT1603012) which provided details of Fund Manager transactions up to 29 February 2016.

The Chief Executive advised that this report would be presented in a new format from the next meeting.

Decision:

The Trust noted the contents of the report.

16/16 **Recommended Disbursements – Approvals**

The Trust noted a report by the Chief Executive (CT1603014) which presented the recommended disbursements approvals.

Decision:

The Trust noted the approvals listed in paragraphs 2.1 and 3.1 of the report.

In order to prevent the disclosure of exempt information, Mr Hunter moved, Mr Bell seconded, and the Trust resolved, in terms of the relevant Regulations, to exclude the public during consideration of the remaining items of business.

(The media left the meeting)

(Mr Duncan left the meeting)

17/16 **Loans to Local Industry – Sums Due But Unpaid Over One Month Old as at 15 March 2016**

The Trust noted a report by the Chief Executive.

Decision:

The Trust noted the report.

(Mr Duncan returned to the meeting)

18/16 **Deeds Executed**
The Trust noted a report by the Chief Executive.

Decision:
The Trust noted the contents of the list.

19/16 **Update from Chairs of Advisory Committees**
The Trust received updates from the Chairs of the Advisory Committees.

Decision:
The Trust noted the updates.

(Mr Bell, Dr Wills, Mr Ratter, Ms Manson, Mr Duncan and Ms Westlake declared an interest in the following two items, and left the meeting)

20/16 **Funding Process for Bus Services for the Elderly and Disabled**
The Trust considered a report by the Chief Executive.

On the motion of Mr Malcolmson, seconded by Mr Smith, Trustees approved the recommendation in the report.

Decision:
The Trust approved the recommendation in the report.

Mr Massey declared an interest in the following item as a voting member of the Integration Joint Board. However he had taken legal advice on previous occasions, and would be participating in the discussion.

21/16 **Alignment of Funding Process**
The Trust considered a report by the Chief Executive.

The Chief Executive responded to questions from Trustees.

On the motion of Mr Malcolmson, seconded by Mr Smith, Trustees approved the recommendation in the report.

Decision:
The Trust approved the recommendation in the report.

The meeting concluded at 10.40am.

.....
CHAIR