

MINUTES

Public

**Shetland Charitable Trust
Room 12, Islesburgh Community Centre, Lerwick
Thursday 30 June 2016 at 10.00am**

Present:

M Bell	A Cooper
R Henderson	B Hunter
P Malcolmson	A Manson
K Massey	I Napier
D Ratter	J Smith
A Westlake	J Wills

Apologies:

A Duncan	T Macintyre
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In Attendance (Officers):

A Black, Chief Executive - SCT
R Mainland, Executive Business Manager - SCT
E Mainland, Administration Manager – SCT
L Geddes, Committee Officer – SIC

Also:

C Bain, Treasury Accountant - SIC
D Cairney, Mercers
P Riddell, Platform Shetland

Chair:

Mr Hunter, Chair of the Trust, presided.

Circular:

The circular calling the meeting was held as read.

Declarations of Interest

None

Minutes

The Trust confirmed the minutes of the meeting held on 12 May 2016, on the motion of Mr Massey, seconded by Ms Westlake.

34/16 **Disclosure Exemptions – Charities SORP (FRS 102)**

The Trust considered a report by the Chief Executive (CT1606030) which provided information regarding the new accounting standard - Charities SORP (FRS 102) - under which the Trustees Report and Consolidated Financial Statements are required to be prepared.

On the motion of Mr Smith, seconded by Mr Malcolmson, Trustees approved the recommendation in the report.

Decision:

The Trust approved the use of disclosure exemptions as detailed in paragraph 2.2 of the report.

35/16

Local Outcomes Improvement Plan 2016-2020

The Trust considered a report by the Chief Executive (CT1606031) which sought the adoption of and support for the Shetland Partnership's Local Outcomes Improvement Plan (LOIP) 2016-20.

Trustees commented that they were pleased to see this on the agenda, and that it was important for a small community to work together in partnership. It was noted that the Trust was being asked to actively support the LOIP, and it was felt that it was important that the Trust was seen to be more than just a funding body, but was involved as a partner in the joint commissioning of services on an equal basis. Full participation would also help answer recent questions about how the Trust engaged with partners and the public, and the Shetland Planning Partnership gave the Trust a structure within which to operate, particularly now that the Trust would be unpicking the bonds that tied it to the Council and with the introduction of the Community Empowerment (Scotland) Act 2015. The community planning partnership would help provide a framework that the Trust could work within and build on, in order to achieve what was best for Shetland in a co-ordinated way.

It was suggested that the Trust may have to be prepared in future to be more imaginative and flexible regarding its funding principles. It was also pointed out that the Community Empowerment (Scotland) Act 2015 did not encompass the Trust, and it was important that participation in any community planning partnership was voluntary and that the rights of the Trust were reserved. It was suggested that there were ways of improving engagement with the public that should be considered, and it was noted that this was something currently under consideration by the Audit and Governance Advisory Committee.

It was questioned if adoption of the LOIP could create obligations or expectations from the Trust, but the Chair advised that the Trust was agreeing to support the principles of the LOIP, rather than providing a commitment to the delivery of the objectives.

Mr Ratter moved that the recommendation in the report be approved, and Mr Bell seconded.

Decision:

The Trust adopted and supported the Shetland Partnership's Local Outcomes Improvement Plan (LOIP) 2016-20.

36/16

Investment Review Report – Quarter to 31 March 2016

The Trust noted a report by the Chief Executive (CT1606032) which reviewed investment performance for the quarter to 31 March 2016.

It was commented that the new format of the report provided better information regarding performance. It was further commented that as the information in the report was dated 31 March, it would not include the impact of recent political events. The impact of these events may necessitate the Trust having to reconsider its budget in future if there was a material change to circumstances, and that it may be useful to look at various model scenarios for these circumstances.

Decision:

The Trust noted the contents of the report.

37/16 **Small Grant Scheme – Approvals**

The Trust noted a report by the Chief Executive (CT1606033) which presented the recommended Small Grant Scheme approvals.

Decision:

The Trust noted the approvals listed in paragraphs 2.1 and 3.1 of the report.

In order to prevent the disclosure of exempt information, Mr Hunter moved, Mr Bell seconded, and the Trust resolved, in terms of the relevant Regulations, to exclude the public during consideration of the remaining items of business.

(The media left the meeting)

38/16 **Investment Manager Selection**

The Trust considered a report by the Chief Executive.

The Chair introduced Ms Cairney from Mercers to Trustees who, along with the Chair of the Investment Advisory Committee, provided further information on the process and responded to questions from Trustees.

Mr Ratter moved that Trustees approve the recommendations in the report, and Mr Massey seconded.

Decision:

The Trust approved the recommendations in the report.

39/16 **Appointment of Directors to Shetland Heat Energy and Power Limited (SHEAP)**

The Trust considered a report by the Chief Executive.

Following some discussion, Mr Ratter moved that Trustees approve the recommendation in the report, and Mr Smith seconded.

Dr Wills asked that his abstention be minuted.

Decision:

The Trust approved the recommendation in the report.

(Mr Henderson declared an interest in the following item)

40/16 **Aged Debtors at 31 May 2016**

The Trust noted a report by the Chief Executive.

Decision:

The Trust noted the contents of the report.

41/16

Deeds Executed

The Trust noted a report by the Chief Executive.

Decision:

The Trust noted the report.

42/16

Update from Chairs of Advisory Committees

The Chairs of the Audit and Governance Advisory Committee, Investment Advisory Committee, and General Purposes Advisory Committee gave an update to Trustees.

Decision:

The Trust noted the updates.

The meeting concluded at 11.00am.

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CHAIR