



Shetland
Charitable Trust

Shetland Charitable Trust

Strategy 2020 - 2025
Expression of Interest

BACKGROUND

- ▶ Shetland Charitable Trust was originally set up in 1976 to hold and administer a fund created from disturbance payments made by the oil industry as compensation for siting an oil terminal at Sullom Voe.
- ▶ The compensation payments ceased in 2000 with the Trust having received a total of £81m from the oil sector.
- ▶ The Trust reserves at 31 March 2019 was £309m, the first time this has been over £300m since the year 2000.
- ▶ The Trust is now governed by a board of 12 independent Trustees.

BACKGROUND

- ▶ The income the Trust now receives comes almost exclusively from the external investments it holds.
- ▶ As these external investments are the primary income source, the Trust's objective is to preserve these reserves against inflation for future generations.
- ▶ To meet this objective Trustees have agreed to spend only the income received in excess of inflation.
- ▶ The Trust is now coming to the end of the five year Strategic Plan agreed in 2014 and has developed a new strategy covering the period 2020 - 2025.

STRATEGY 2020 - 2025

Strategic Objectives of SCT 2020-2025

- ▶ To enhance provision of services and activities, aligned to the Trust's ambition, and beyond the obligation of statutory services;
- ▶ To support the services and activities provided by the three large Trusts in Shetland;
- ▶ To support voluntary sector services in Shetland;
- ▶ To support, if appropriate, the core revenue costs of organisations where there is difficulty in sourcing alternative external funding to maintain or enhance the services provided.

What will be different 2020-2025

- ▶ An increased focus on promoting inclusion and reducing inequalities in Shetland.
- ▶ A better demonstration of the impacts and outcomes achieved through Trust funds.
- ▶ Open to new funding bids aligned to the Trust's ambition and strategic objectives 2020-2025.

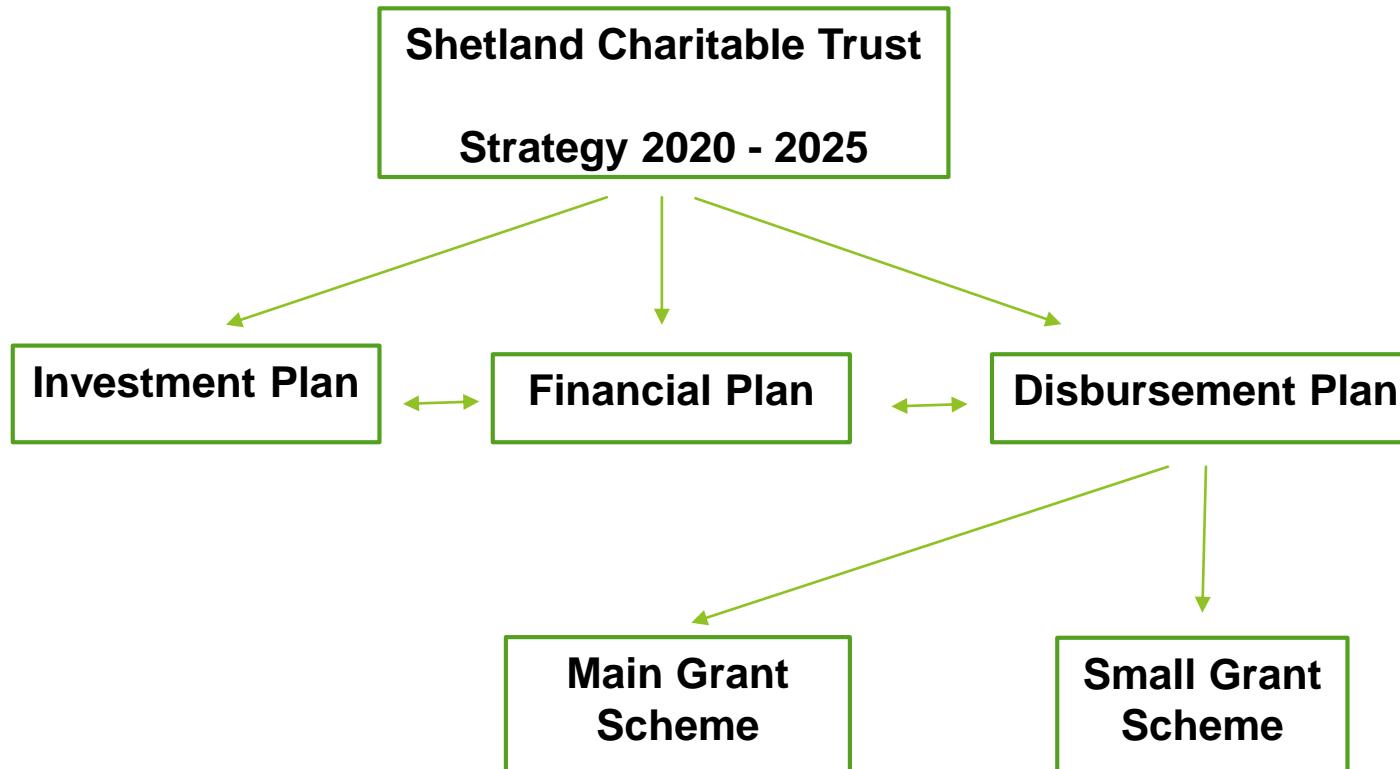
STRATEGY 2020 - 2025

Evidence Base of Strategy

- ▶ Shetland Partnership Plan (SPP) 2018-2028 is the local outcome improvement plan for Shetland
- ▶ SSP sets out a shared vision for Shetland
- ▶ SSP has four priority themes of Participation, People, Place and Money
- ▶ The plan has been used as the evidence base to guide the Trust's priorities
- ▶ This has guided the Trust on how to best address gaps in provision, focusing on promoting inclusion and reducing inequalities

NEXT STEPS

- ▶ To deliver the Strategy a number of plans have been developed. These are shown below:



DISBURSEMENT PLAN - KEY POINTS

- ▶ Main Grant Scheme for organisations with an annual turnover of £50,000 or more per annum.
- ▶ Small Grant Scheme for organisations with an annual turnover of £50,000 or less and individuals.
- ▶ Application pack includes:
 - ▶ Strategy Map
 - ▶ Main Grant Scheme- Application Guidance
 - ▶ Expression of Interest Form
- ▶ These documents provide details of who can apply, what we can fund and the application process and requirements.

MAIN GRANT SCHEME ELIGIBILITY

- ▶ An average annual turnover of £50,000 or more per annum
- ▶ Less than 12 months free reserves or can demonstrate financial need
- ▶ Applications will be considered from:
 - ▶ Charities
 - ▶ Trusts
 - ▶ Charitable incorporated organisations
 - ▶ Not-for-profit community and voluntary groups
 - ▶ Public sector organisations undertaking charitable activities

MAIN GRANT SCHEME ELIGIBILITY

- ▶ Organisations not eligible include:
 - ▶ Community Councils or Development Companies
 - ▶ Public Halls or Clubs
 - ▶ Community Museums or Heritage Centres
 - ▶ Churches or organisations promoting a religion
- ▶ Funding will not be considered for the following:
 - ▶ Activities that do not meet the Trust's Charitable Objects
 - ▶ Work which doesn't address our funding themes
 - ▶ Capital Works
 - ▶ Statutory services or replacement of statutory revenue
 - ▶ Projects which duplicate existing projects, services or activities

MAIN GRANT SCHEME EXPRESSION OF INTEREST

- ▶ Expression of Interest (EOI) opened on 18 November 2019.
- ▶ Applications will be for 2020-21 and grants will be capped at £100,000.
- ▶ EOI is a short application to gauge eligibility and demand.
- ▶ EOI and guidance notes are available on the Trust website.
- ▶ Closing date for submission of EOIs is 13 January 2020.

MAIN GRANT SCHEME EXPRESSION OF INTEREST

- ▶ Eligible organisations will be invited to submit a full application in February 2020.
- ▶ Organisations deemed ineligible will receive feedback on their EOI.
- ▶ Deadline for full application will be 6 weeks after the applications are invited.
- ▶ Recommended grants will be brought forward to the Trust's meeting in June 2020.
- ▶ Applicants should note that this is likely to be a competitive process, and some applications may be unsuccessful.