



Shetland Charitable Trust

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Press Release

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Our Ref: AB/MD/sp/TA8

Date: 15 November 2010

Grant Awards - October 2010

Shetland Charitable Trust, through its agents (S.I.C. Grants Unit), has awarded 7 grants during the month of October – see attached appendix.

Local voluntary organisations through Shetland have been awarded a total of £14,905.00 in grant assistance from Shetland Charitable Trust grant aid schemes towards a range of community projects and activities.

The total cost of these projects is £23,304.48 with funding of £8,399.48 being secured from other sources. These projects, which are managed by volunteers, significantly improve the quality of life for all living in Shetland and support the local economy.

Ends

Notes for editors:

Shetland Charitable Trust is an independent organisation set up in 1976 to manage income from Sullom Voe oil terminal on behalf of the community.

Its funds are currently worth around £200m, with £170m invested on the world markets and £30m in the local economy.

Each year it distributes around £10m to local groups and projects, including Shetland Recreational Trust, Shetland Amenity Trust, Shetland Arts Development Agency, the rural care centres, and 17 voluntary groups.

It owns Shetland Leasing and Property Developments Ltd (SLAP), Shetland Heat Energy and Power Ltd (SHEAP) and 90% of Viking Energy Ltd.

SCT's policy is to pass on the oil funds to future generations by investing them in a self sustaining way.

More details about Shetland Charitable Trust can be found at www.shetlandcharitabletrust.co.uk

Shetland Charitable Trust
Grants Awarded in October 2010

<u>Applicant Project</u>	<u>Date Granted</u>	<u>Project Cost</u>	<u>Amount Awarded</u>
Development Grant Aid Scheme			
ST OLAF COMMUNITY CLUB (OLLABERRY PUBLIC HALL) This grant will be used to purchase chairs and a trolley to store them on.	05/10/2010	£1,988.25	£994.00
Total Awarded - Development Scheme	1 Award	£1,988.25	£994.00
Shetland Arts Fund			
JOY DUNCAN This grant will assist with the costs of attending an Afro-Cuban drumming and percussion weekend in Fife, 1 - 3 October 2010.	11/10/2010	£350.00	£175.00
JOY DUNCAN This grant will assist with the costs of participating in 2 projects - an Afro Cuban summer school in London and onward travel to African Drum village in Angus, Scotland, 29 July - 22 August 2010.	11/10/2010	£350.13	£175.00
NORMAN WILLMORE This grant will help with the costs of attending a National Youth Jazz Orchestra of Scotland course in Inverness, 5 - 7 November 2010.	11/10/2010	£185.00	£92.00
Total Awarded - Shetland Arts Fund	3 Awards	£885.13	£442.00
Support Grant Aid Scheme			
PEERIE BREEKS This grant will assist with the group's annual running costs, 1 April 2010 - 31 March 2011.	25/10/2010	£2,040.00	£895.00
VIRKIE MOTHER AND TODDLER GROUP This grant will assist with the group's annual running costs, 1 April 2010 - 31 March 2011.	06/10/2010	£701.10	£320.00
Total Awarded - Support Scheme	2 Awards	£2,741.10	£1,215.00

Support to Youth Centres Grant Aid Scheme

OLD SCHOOL CENTRE (MOSSBANK COMMUNITY AND YOUTH CENTRE)

This grant will assist with the Centre and youth clubs' annual running costs, 1 April 2010 - 31 March 2011.

19/10/2010 £17,690.00 £12,254.00

Total Awarded - Support to Youth Centres Scheme

1 Award £17,690.00 £12,254.00

Total grants awarded - October 2010

7 Awards £23,304.48 £14,905.00

