



Shetland Charitable Trust

General Manager: Ann Black
Financial Controller: Jeff Goddard

Registered Charity No: SC027025

22-24 North Road
Lerwick
Shetland
ZE1 0NQ

Telephone: 01595 744994
Fax: 01595 744999
mail@shetlandcharitabletrust.co.uk
www.shetlandcharitabletrust.co.uk

Press Release

If calling please ask for
Michael Duncan
Direct Dial: 01595 743828

Our Ref: AB/MD/sp/TA8

Date: 8 September 2010

Grant Awards - August 2010

Shetland Charitable Trust, through its agents (S.I.C. Grants Unit), has awarded 4 grants during the month of August – see attached appendix.

Local voluntary organisations through Shetland have been awarded a total of £6,975.00 in grant assistance from Shetland Charitable Trust grant aid schemes towards a range of community projects and activities.

The total cost of these projects is £26,436.70 with funding of £19,461.70 being secured from other sources. These projects, which are managed by volunteers, significantly improve the quality of life for all living in Shetland and support the local economy.

Ends

Notes for editors:

Shetland Charitable Trust is an independent organisation set up in 1976 to manage income from Sullom Voe oil terminal on behalf of the community.

Its funds are currently worth around £200m, with £170m invested on the world markets and £30m in the local economy.

Each year it distributes around £10m to local groups and projects, including Shetland Recreational Trust, Shetland Amenity Trust, Shetland Arts Development Agency, the rural care centres, and 17 voluntary groups.

It owns Shetland Leasing and Property Developments Ltd (SLAP), Shetland Heat Energy and Power Ltd (SHEAP) and 90% of Viking Energy Ltd.

SCT's policy is to pass on the oil funds to future generations by investing them in a self sustaining way.

More details about Shetland Charitable Trust can be found at www.shetlandcharitabletrust.co.uk

**Shetland Charitable Trust
Grants Awarded in August 2010**

<u>Applicant Project</u>	<u>Date Granted</u>	<u>Project Cost</u>	<u>Amount Awarded</u>
Development Grant Aid Scheme			
CUNNINGSBURGH PUBLIC HALL This grant will be used to purchase new tables and chairs for the main hall area.	26/08/2010	£5,161.32	£1,000.00
SCALLOWAY YOUTH CENTRE MANAGEMENT COMMITTEE To fit jukebox, cables, speakers etc for sound system in the Youth Centre, and to upgrade aerial and supply 2 x 26 LCD television sets with Freeview.	18/08/2010	£1,625.38	£1,219.00
Total Awarded - Development Scheme	2 Awards	£6,786.70	£2,219.00
Shetland Arts Fund			
SHETLAND BLUES FESTIVAL This grant will assist with the costs of holding the Shetland Blues Festival on 3 - 5 September 2010.	12/08/2010	£15,760.00	£2,811.00
SHETLAND FILM CLUB This grant will assist with the costs of an outreach events project to undertake the screening of films in Shetland's more remote and rural communities between August 2010 and July 2011. Screenings will take place in halls, schools and care centres.	17/08/2010	£3,890.00	£1,945.00
Total Awarded - Shetland Arts Fund	2 Awards	£19,650.00	£4,756.00
Total Grants Awarded - August 2010	4 Awards	£26,436.70	£6,975.00