

## News release from Shetland Charitable Trust

### Shetland Charitable Trust appoints four new trustees

At their meeting held on 20 April 2017, Shetland Charitable Trust Trustees unanimously appointed four new trustees after adopting its new governance arrangements. In addition, there is space on the board for up to four councillor-trustees.

The new Trustees, who were appointed following a lengthy and detailed recruitment process in March and April, include Margaret Roberts, Geoffrey Hay and Malcolm Younger.

Councillor-trustee Drew Ratter also returns as an appointed trustee.

Chairman of Shetland Charitable Trust Bobby Hunter said: "Trustees are custodians of the Trust's charitable funds and act as ambassadors for the charity. We believe that Margaret, Geoffrey and Malcolm will bring fresh energy and experience to the Board and I am delighted to welcome them.

"Drew has enormous experience of the Trust and its business and I am pleased that he is coming back onto the Board."

Margaret Roberts is a life-long resident of Shetland and lives in Gluss. She has previously held various roles with BP Exploration at Sullom Voe and is also a Trustee of Sullom Voe Terminal 10th Anniversary Trust. She holds an MA (Hons) in English from the University of Aberdeen and is currently Chair of Northmavine Community Development Company.

Geoffrey Hay grew up Burra Isle. He graduated from Edinburgh Napier University with a BSc (Hons) in Environmental Biology in 2000 before qualifying as a Chiropractor in 2006. He now owns his own clinic in Lerwick. He also assists the Shetland Football Team to stay injury-free and will be accompanying them to the Island Games in Gotland this summer.

Malcolm Younger lives in Lerwick and is Managing Director of a local business and editor of *ii Shetland* magazine. He has served as a retained firefighter in the community for over 37 years. He also founded the Callum Younger Reach Fund which raises money to help young folk in the isles reach their goals in life.

Drew Ratter, a retiring Shetland North councillor, has served in the past as Chairman of Shetland Charitable Trust. He is an ex-convener of the Crofters Commission and previously wrote the Landwise supplement for *The Shetland Times* newspaper.

**Ends**

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## **Notes to editors**

Shetland Charitable Trust is one of the largest such trusts in Scotland. The value of its investments is currently around £233m, with some £200m invested in the world's markets and £23m in the local economy. Funded originally by Shetland Islands Council's "disturbance payments" from the oil industry between 1976 and 2000, it now relies entirely on its investment income.

The trust formerly comprised all councillors plus two independents. This changed in 2012 and it is now a completely separate organisation from the council, with a built-in majority of independent trustees.

Shetland Charitable Trust owns three companies: Shetland Leasing and Property Developments Ltd (SLAP); Shetland Heat Energy and Power Ltd (SHEAP); and SCT Renewables Ltd.

Registered Charity No. SC 027025